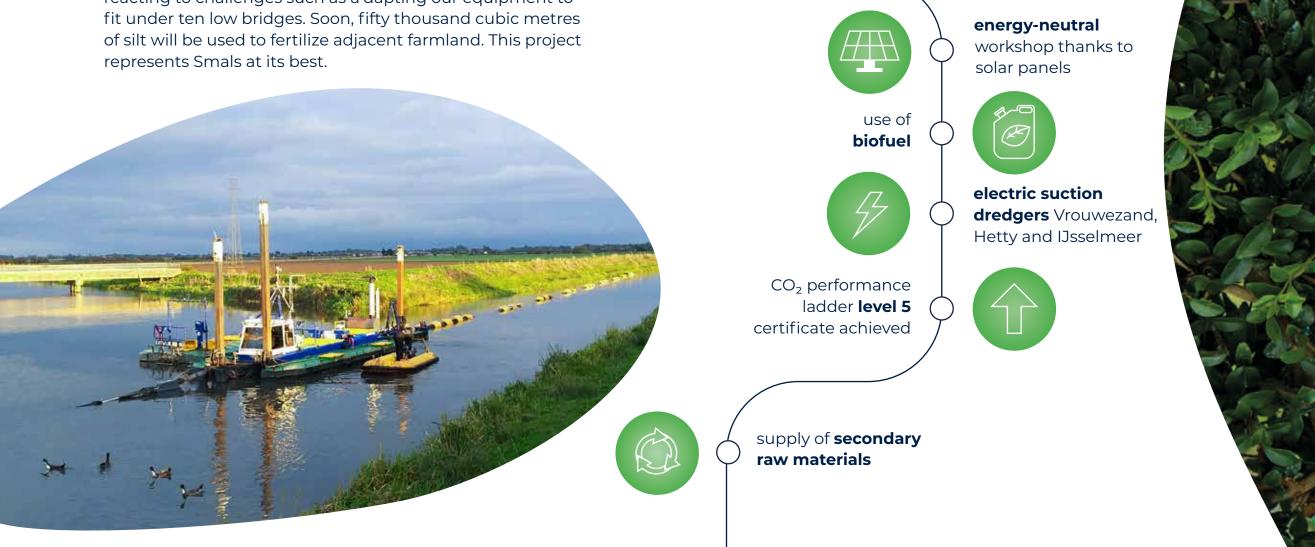


2020 Commitment to green growth

Planet

They are protected now. Residents and businesses on the east coast of England near Wainfleet All Saints will be safe from flooding in the future. Here, Smals is contributing to a major coastal defence and water management project. Dredging of riverbeds and channel floors started in 2020. The work is carried out in a noiseless and eco-friendly way, using environmentally friendly suction dredgers that cause minimal disturbance and spare banks, plants and animals. Furthermore, work is only carried out during nature's least vulnerable periods. Great precision is required, as well as reacting to challenges such as a dapting our equipment to

12% reduction in CO₂ emissions = driving 255 times around the world



area development tourism recreation waterside living nature development bank protection improving water quality preventing flooding

projects carried out

6.099.534

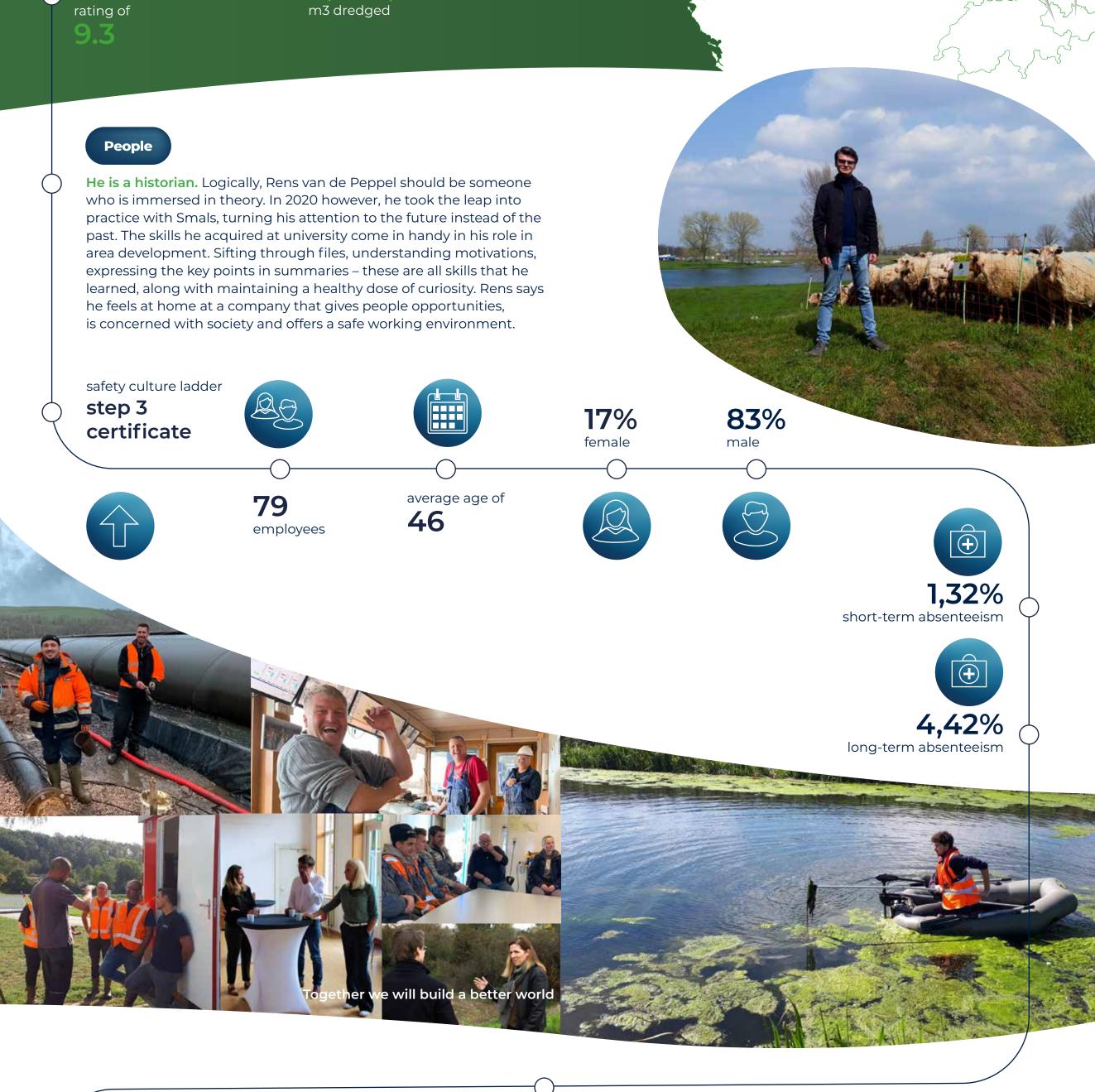
customer

satisfaction

building materials dredging

rental

1,817,041 tonnes of sand extracted



7%

profitability

73%

solvency

Profit

They must go hand in hand. The challenge is to make sure



environment and economy do so. Smals achieves this. Continuity is crucial, both for our company and for society. To realise this ambition, we use electricity as a tool and IJsselmeer as a keyword in this context. For example, we converted our suction dredger 'IJsselmeer' to electricity in 2020. From mid-2021, this dredger will be supplying the Netherlands with construction sand from our 'Geertjesgolf' project in Gelderland, and will do so for the next ten years. The 'IJsselmeer' is a true powerhouse and will be working alongside the sand processing plant 'Vierlingsbeek', which has been converted to electricity as well. In the meantime, Smals has continued its efforts to safeguard a responsible supply of sand for the future. A project in the 'IJsselmeer' remains on our wishlist to both extract sand and strengthen nature.

equity capital

turnover

operating result €1.6 million €23 million €22.6 million

Looking to the future. Putting sustainability first is more than just making a good impression. It is an indispensable pillar of our corporate policy. In all its future activities, Smalls strives to combine the interests of man and the environment with her growth ambitions. This approach will open up additional opportunities on the Dutch, German and British markets, where responding to challenges linked to environmental improvement and environmental change is placing new demands on technology and working methods. Pushing ahead with the electrification of our fleet and machinery forms part of this. In our effort to supply building materials of sufficient quality, sustainability and reuse are both significant themes. Linking the extraction of sand from the 'IJsselmeer' to the improvement of the natural environment and the fulfilment of other wishes of the region remains very much on our wish list. Furthermore, a national network of sand pits will help to reduce transport movements. Mixing sand with reused materials is also gaining momentum, along with the implementation of special technology to thicken silt and allow it to be used as a raw material.